Minutes

Meeting	Finance and Resources Committee		
Date	Wednesday 4 March 2026	Time	17:00-19:00
Venue	Google meet		

Attendees:	Paul Lomas (Chair); Jason Austin; Margaret Cobb; Debbie Marshall; Kay Mulcahy; Ian Sutherland; Sohil Zokari; Natalia Govorukhina (co-opted)
In attendance:	Scott Cryer (interim Executive Director of Finance and MIS); Ian Sackree (project manager for item 11); Jane Hartog (Executive Director of HR, OD and Marketing); Cath Mollart (Executive Director of Strategic Planning and Corporate Services); Dan Stanbra (VP Adult Education, Commercial and Partnership Strategy) for item 7; James Godsell (Director of Business Development and Apprenticeships) for item 6; Abi Metcalfe (Director of Estates, Facilities and Health and Safety) for item 11; Sarah Connerty (Director of Governance and minute taker)
Apologies:	Paul Lomas (Margaret Cobb acting as Chair)

	Item	Action
1.	**Welcome, introductions and apologies for absence** The Chair welcomed colleagues to the meeting. Governors and Exec introduced to Natalia Govorukhina to her first meeting as a co-opted governor and Scott Cryer as interim FD. Everyone to introduce themselves. Apologies from Paul Lomas who is on the Chair's leadership programme.	
2.	**Declarations of interest** Natalia Govorukhina works as an employee of Rotherham Borough Council so will have a standing declaration of interest on the agenda. The Chair and CEO suggested there were potential conflicts with the Estates item (Dinnington sale) and subcontracting. I	
3.	**RESOLVED:** The minutes of the meetings held on 20 November, 2 December 2025 and 21 January 2026 were agreed as a true and accurate record subject to updates to pages 4 on employers and page 5 on payroll for clarity. **RESOLVED:** The written resolution on 10 December for a finance system was ratified.	
4.	**Matters arising** Items are completed or included on the agenda for update. Items to note are: **Action 2 –** Kay Mulcahy as link governor for Estates will meet shortly with the Executive Director of Strategic Planning and Corporate Services (ED SPCS) and Director of Estates, Facilities and Health and Safety (Director of Estates) around estates, health and safety and Further Education Estates Planning (FEEP) **Action 1 from 2024-5 –** financial reporting in the FEEP – this is carried to the discussions under action 2 (above).	KM, ED SPCS
5.	**Risk report** The interim FD updated as follows: The FRC has six risks delegated to it from the strategic risk register where the residual risk score is above appetite: 1. Talent erosion – reliance on agency staff 2. Digital transformation – under investment 3. Projects – capital projects over run/do not deliver for learners	

	4. AI – lack of strategic adoption/ethical use 5. Environment and sustainability – risks to net zero 6. Public disorder – disruption/endanger students/staff The Exec through the Executive risk committee have been working on reducing and recording the residual risks through mitigations. Two meetings have taken place to date. Risks are now allocated to Executive Directors. Governors raised the following points and questions: • It would be good to have more detail on the six risks to understand mitigation actions and offer assurance beyond a status report. **ACTION:** The Executive Summary to give an understanding of the who, what, and why of mitigation actions • It was agreed that there are correlations and updates in the meeting papers to show how risks are being mitigated (HR, Finance, Estates and IT and digital). **ACTION:** Governors asked for the next meeting that the Executive Summary of the risk register references across risks and papers on the agenda. **ACTION:** The Executive Summary to provide assurance that work is being done on the risk register, as the last update is recorded as November 2025, and what is the impact of the actions taken. This is done at the Executive Risk Committee (ERC) with the next meeting on the 26 March 2026 [after note: an action from the December 2025 Board was to align the timings of the ERC, Audit and Risk Committee, Committees and the Board to ensure the latest updates are available] • **ACTION:** It would be useful to see the financial impact of risks where these are known e.g high costs of agency staff. • **ACTION:** One governor suggested that cyber security is a standalone risk and referenced a recent cyber-attack at a Manchester college. The ED SPCS gave assurance that the Group looks stringently at cyber and it is included within the IT and digital risks. A lot of work has been done for cyber essentials which the Group now holds. It was agreed that the agenda and papers for the Committee are aligned to the risks the Group is sat on, there is verbal assurance that risks are being reviewed on a regular basis, but the Committee would welcome further detail in the report with an emphasis on the impact of mitigations. The ED SPCS explained that the lack of detail is due to the architecture of the 4risk system and work is underway to improve this by the next Audit and Risk Committee. The Director of Governance reminded the Committee that a decision had been made by the Audit and Risk Committee and Board last term that Committee's would focus on their delegated top tier strategic risks where the residual risk exposure exceeds risk appetite, and that accountability for operational risks does sit with the Exec through the ERC. **ACTION:** The Director of Governance will share the Committee's request for more detailed report of FRC delegated risks. Risks will be reviewed at the upcoming Audit and Risk Committee before coming to the next Board meeting.	ERC ARC Dir of Gov
6.	**Apprenticeship update** The Director of Business Development and Apprenticeships shared an update on apprenticeships with the Committee, noted that he had included staffing, for 26/27, in the report and was happy to provide further detail in the nextupdate if required. Key points raised: **Overall Financial Position -** Apprenticeship income for 2025/26 has been reprofiled to £3.7m, representing 8.4% growth on 2024/25 (£3.39m). Growth exceeds the 3% strategic target, but below the 15.3% growth originally forecast at curriculum planning stage. **Enrolment & Operational Performance -** 400 starts recorded to 25 February against a target of 417 (–17 variance). The new system issues created a backlog: only 150 of 296 apprentices were fully enrolled by end of October. Enrolments are now complete; the delayed processing will result in approximately £300k income shifting into a future academic year.	

7.	**Cohort & Market Challenges –** there is employer caution from tightening labour market conditions. A planned 15-learner healthcare cohort with Rotherham NHS will not proceed due to staffing pressures, this is being followed up by the CEO and Principal. A planned plastering cohort has been deferred to later in the academic year due to staffing onboarding. **Staffing Position -** has stabilised during Q1 2025/26 and all vacancies are now filled. Agency reliance has reduced by 30% since October and is forecast to reduce by a further 30% by Easter. Agency staff will remain in place until April to support new staff coming straight off the tools. **Projected 2026/27 position:** Total projected income: £4.1m Total projected costs: £1.99m Planned contribution: 51.3% **Key Strategic Risks** The Government's announcement around defunding management apprenticeships. This is a buoyant offer for RNN and brings in an income of around £400kThe Group has joined lobbying for this area to be continued to be funded. Complex enrolment process. Agency staff cost exposure – particularly in engineering and construction. Reduced SME participation due to employment cost pressures. **Governors asked the following questions:** **What is the plan for a new enrolment system and a timetable to address issues going forward?** A meeting is taking place with the MIS teams from the Group and Barnsley College to look at a new system and then a proposal will go into Exec by the end of March. Training will need to be in place for staff and employers by the end of May on a new system. **There are 688 new starts in 2026-7, which is a significant increase from 2025-6 but the income is not projected to increase. Where are they going to come from and will more space and staffing by required?** The summary includes apprentices who also start maths and English alongsire their apprenticeship standard The actual number of apprentices for 26/27 will represent an increase of 20 on this year. The Group will remove new starts on a number of programmes (hair and beauty and plumbing) in 26/27 **What would a new enrolment system mean for the apprentice?** A lot of work is being done around advice and guidance, and the team are running an apprenticeship ready course over the summer to make sure apprentices are on the right Standard and to stop the first semester drop offs. This is part of onboarding so is costed into the assessor's hours. If there is a swift and timely enrolment process it will have a positive impact on apprentices. **Where do you see opportunities for growth and how is there capacity to deliver increased apprenticeships?** The Group is looking at some offsite space that is low cost for wet trades, brick laying, property maintenance and groundworks. The Group wants to grow apprenticeships at NNC, and this will require more space. The Chair thanked the Director of Business Development and Apprenticeships who departs at 17.37. [Sohil Zokari depart: 17.39]	
7.	**Adult Education and Contracts update** The VP Adult Education, Commercial and Partnership Strategy shared the following key points: **Performance:**	

	All 2025/26 ASF allocations are on track for realisation at headline level, with contracts performing broadly to plan. A £58,961 reduction to the non-devolved ASF allocation has been applied following DfE reconciliation of 2024/25 learner residency data. There is no adverse cost or delivery impact, as provision has been absorbed within existing Distance Learning capacity. Skills Bootcamps operate on a performance-funded model, increasing delivery and recruitment risk compared to fixed allocations. MCA performance management has intensified, with greater scrutiny of delivery models, learner residency and progression outcomes. **Risks** Medium-term exposure to reduced non-devolved ASF as funding transitions further into devolved arrangements from 2026/27. Dependence on external partners for some Bootcamp delivery and recruitment. Risk of future profile rejection or reduction if internal delivery capacity is not expanded. **Opportunities / Strengths** Secured up to £476k of additional Skills Bootcamp funding, aligned to logistics, construction and green skills priorities. Positive and constructive engagement with MCAs, including encouragement for further STEM Bootcamp applications. Strategic repositioning of Adult provision toward hybrid, digital and employer-responsive delivery, aligned to LSIP priorities. **Options Considered** The preferred option, for 26/27 is to continue with the current delivery model alongside continuing to strengthen monitoring and controls. **Impact and Measures of Success** Governors will be able to assess impact through: Full realisation of 2025/26 ASF allocations. Achievement of Bootcamp performance milestones (starts, interviews, job outcomes). Successful approval and continuation of devolved and Bootcamp funding into 2026/27. **Governors discussed and asked the following questions:** **The Committee noted the significant shifts and trends in responding to regional profiles and demands and asked more about the Skills Bootcamps.** These are paid on specific outcomes, for example entry into employment so do carry some risks. The Group is currently on track with the logistics bootcamp. There have been some challenges with construction which has now been pivoted to steel fixing with Laing O'Rourke. The Group relies on its subcontractors who are known and trusted partners and have a history of high-quality delivery that is within budget. **One governor asked about the increasing rigour from the East Midlands Combined Authority and whether they have any particular issues?** Both MCAs have very strong assurance and there is increasing confidence there will not be any clawback. The primary MCA, introducing increased rigour, is East Midlands, which is a newly formed devolved authority. They have approached every provider as a brand-new provider, which is very different to South Yorkshire who relied on providers who had been operating successfully for several years. There is assurance that there are no concerns or historic risk. **One governor asked about integrated settlements going forward, and is there any impact on the Group?** There is increasing focus on accountability related to impact and outcomes. Current achievement rates for ASF is 97.5% . The challenge now is tracking how that leads to job outcomes.	

	The team is working very closely with the MCA about realistic outcomes, and the importance of recognising tailored learning to engage disadvantaged individuals. If it was to be too heavily based on job outcomes learners may lose out on these opportunities. At present the Group is not expecting any cuts in funding based on current performance. Curriculum review meetings have been introduced to give ownership and support, and the MCAs have given clear direction that the Group's work is aligned to their priorities. **The Committee chair asked what the Committee can usefully do to support?** The VP asked for confirmation that the Committee are happy with the diversification of income with the Bootcamps. The team are very happy to explore other options. The Committee agreed that the Bootcamps are an opportunity with the eventual disappearance of DfE non-devolved funding. The CEO and Principal reported that the strategy seems right, and the Group may explore reducing subcontracting in future planning rounds to utilise internal capacity for distance learning. Any changes will come to the next meeting. The Chair thanked the VP Adult Education, Commercial and Partnership Strategy who departs at 18.20.	
8.	**Finance Report and Management Accounts** The interim FD updated the Committee on the Group's finances and ran through the Finance Report, which includes management accounts, initial budget assumptions, and the first draft of the curriculum planning process. The management accounts, six months into the year, show a small downward adjustment of approximately £200,000 in the forecast, but an Earnings Before Interest and Tax (EBITA) of 6.7% and a projected financial health score of 210 points remain good. The Group's cash dipped to £2.5 million in January due to the lag learner funding method, where funding for the significant over-recruitment of 16-19 students this year will be paid next year and additional staffing, estates and resources have been required to meet the student experience. **Key data is:** **Forecast surplus:** • £1.016m (worse than budget by £137k). • EBITDA forecast: £3.2m (worse than budget by £77k) but still healthy **Cash Flow:** • Forecast low point £3.0m in Feb 2026 (KPI minimum £3m). Cash was £2.5m in January. This is an internal KPI • Treasury Management: Current cash position and forecast indicate compliance with liquidity requirements; no breaches anticipated. • 16-19 lagged funding results in the low point. It is a short-term impact. **Financial Health Benchmarks (Year-End Forecast):** • Adjusted current ratio: 1.40. • EBITDA as % of income: 6.7%. • Borrowing as % of income: 3.3%. • Financial Health Grade: Good (Score 210). • Pay as % of income (excluding subcontracting): 69.5%. **Risks & Opportunities:** • Growth funding of £1.5m anticipated., for 25/26; DfE NIC grant confirmed. • Apprenticeship income is forecast to fall slightly below budget; ILR data match errors are reducing. • £0.5m Staff costs contingency within forecast. **Expenditure pressures:** • 4% pay rise and one-off bonus; agency costs significantly above budget. • Growth funding methodology is yet to be confirmed; £1.5m forecast based on last year	

	Budget initial assumptions The Interim FD explained that the assumptions are preliminary and used to start the budget process. They are the same levels of assumptions used last year at the same stage of the planning process. As the budget process continues the assumptions may be amended and governors will make decisions later in the process. **Governors discussed and asked the following questions:** **Governors noted EBITDA is significantly down and that this is associated with timing issues and lagged funding and is expected to recover.** **Some of the variances such as agency and resource costs are 50% over budget, is this due to difficult to recruit areas?** Yes, this is attributed to hard-to-recruit curriculum areas like Construction and the additional 16-19 student numbers. **Some operational costs are high, such as catering and rent/leases.** **What is the explanation of movements between Work in Progress (WIP) and fixed assets?** **ACTION:** the interim FD agreed to provide a response after the meeting around variances in catering and rent/leases costs and the movement of fixed assets into 'work in progress' (WIP) on the balance sheet. **Are there any concerns about some of the debtors getting older?** The interim FD noted he was not aware of any underlying issues, or trends through the year. **The Chair noted the KPI above target of 69% for staff costs as a % of income, and agreed it is expected with such a high increase of 16-19 learners. This is also true for the agency spend.** **One governor asked about the increase in student numbers** The Group overrecruited 600 at start of year, which reduced to around 400 by day 42. **One governor asked if this trend is expected to continue?** Projections on open days are showing a further increase for 2026-7. Demographically there is expected increase until 2028 and open days, and applications to date reflect this. There should be a better allocation with lagged funding. This is all included as part of curriculum planning. **One governor asked about levels of borrowing and levels of debt at the Group.** Since colleges were reclassified into the public sector in 2022, they are not allowed to borrow. The current level of debt is 3.3% which is very manageable and will be paid off in six years. There is no flexibility but college cashflows are relatively routine and predictable. The KPI of £3m is an internal one which aligns with the Department for Education's benchmark of 25 cash days. While that dipped to £2.5m in January this is a timing rather than a strategic issue. **ACTION:** The new co-opted governor noted that it would be helpful to go through in more detail with the interim FD to have a better understanding on the finances and another governor asked to join this session. **The Committee had previously approved investing surplus cash and asked if this is still happening and what is the base level?** This was done with high interest safe accounts, but with the drop in interest rates and the drop is cash this was not worth continuing. **With the awarding of contracts what is the added value of the sports provision football contract, has there been any evaluation of impact on students across the organisation and how it will look in the future?** This was awarded to Momentous through a procurement exercise in line with the Financial Regulations. Work on the benefits to learners will take place as part of the Group's internal processes of evaluation. **How does the staff costs assumption of 2% compare to the last two years?** Last year it was 4% with a non-consolidated one off pay award of 1.5%. Previous years were 4%, 2.5%, and for a number of years prior to that the Group could not afford a pay award for staff. **Is there confidence that 2% is appropriate?** Every 1% increase equates to about £350k. The 2% is a working assumption as the Group will not know what is affordable for the next couple of months and then governors will take a view on affordability. The Committee makes recommendations on an all staff pay award around	Interim FD Dir of Gov/ Interim FD

	November/December. Last year 2% was allocated in the budget and due to greater student numbers, the Board agreed to a higher pay award in December 2025. **What is the timescale for the budget?** The budget will come to the next Committee in June 2026. **Curriculum Plan contributions** The interim FD reported that the first draft of curriculum planning is complete. These plans will now be reviewed by senior managers and amendments to planned student numbers and costs will be considered. **Discussions and questions from governors:** **ACTION:** There was a discussion on funding and the interim FD confirmed he was very happy to run a session on college funding. **How is the high needs budget accounted for? In some curriculum areas the report shows greater costs of delivery than income. Are we running programmes that cost us to run them over and above the income?** High needs elements 2 or 3 income is held centrally and not within curriculum planning at this stage and this is a key reason for FLEX provision having a negative contribution. The plan is for small cohorts so some of the high needs funding will be allocated to this area. There is also Project based which is a study programme in its own right. **Page 5 of the Finance report on 'reconcile data match errors ' relates to the ILR and data submitted by levy employers – is this correct and what is the process for collection of outstanding monies?** This was explained prior to the meeting by the Head of MIS to the Chair and there is a clear process in place. Outstanding payments from 2024-5 relates to 14 learners, risks are relatively low and in line with other colleges in the sector. The Chair thanked the Interim FD for the updates.	Dir of Gov/ Interim FD
9.	**Human Resources** The ED HR, Marketing and OD noted that the report provides a detailed update on progress against the HR Strategy and raised key points for governors to consider: • A lot of HR is about how you make an organisation a great place to work. Turnover has dropped, the staff opinion survey is good, with a new survey due out at Easter, sickness is stabilising, the Group recognises four unions who were all balloted about the pay award and were happy with the Board's recommendations. This is compared to many other colleges in the sector, including Sheffield and Chesterfield who saw strike action. The indications are that a good job is being done to ensure staff are happy in their roles. The staff awards evening was well attended and received positive feedback • The Competency Framework and job families pilot starts on Monday with a plan to roll out across the organisation in the autumn. This will help with performance management, interviewing and recruitment • More challenging is a greater number of employer relations cases. On the 1 January 2027 legislation will move from a two year to a six-month unfair dismissal as part of the Employment Rights Act 2025. This increases the financial risk for the Group and requires a fundamental shift in how employees are managed. Six-month probations, training for managers to be aware of having difficult conversations, addressing short term absences and being proactive in employer relations cases are all key areas of work • Agency spend – sometimes agency spend is required around difficult to recruit areas such as STEM where agency were required in the autumn term. Some of these roles have moved over to permanent. **Discussions and questions from governors:** **Do you think the competency framework and how it is used at interview will ensure recruitment of the right people?** Yes, to some extent, but managers are not going to get it right all the time.	

The Group have had to bring people in at pace with the big increase in learner numbers, has led to more people leaving in the first six months. Recruiting the right people is becoming more challenging nationally.

Have we got a grow our own plan to upskill people?

The Group runs an apprenticeship scheme, with internal career progression, and once the Competency framework is in place in the next year this will be strengthened.

Does the Group have graduate schemes which are successful in the Councils?

No, the support service departments are not huge, and there isn't the level of progression for people for a graduate scheme to work, compared to the apprenticeship scheme which are successful.

Gender pay gap report

The workforce gender demographic consists of 278 men and 534 women classed as full pay relevant employees. Some employees have identified as non-binary so are not reflected in this data.

	2023/24	2024/25
Mean Gender Pay Gap	**10.5%**	**12.2%**
Median Gender Pay Gap	**11.3%**	**15.8%**

The data shows that both the mean and median (the nationally reported GPG figure) have increased in 2024-25, compared to the consistent decrease in the median Gender Pay Gap over the last 5 years. Provisional figures published by ONS at the time of this report show the national median pay gap to be 12.8%, which puts RNN Group above the national figure. The national mean pay gap is 13.4%.

The ED HR, Marketing and OD noted that the gap was reducing year on year, and it has changed this year. There are a higher level of women on lower salaries, and market supplements were required to attract STEM teachers, who are predominantly male. The Group ensures that diversity in recruiting and where the Group advertises is done well.

One governor asked if benchmarking is done on the gender pay gap?

This is not done routinely as the gender pay gap is a factual exercise for the Group and fluctuates dependent on staffing needs and the team are aware of these underlying issues. . **ACTION:** It was agreed to share a comparison with other FE institutions with the Committee at a later date when colleges publish their reports. Dir of Gov/ED HR

10. IT and Digital (including cyber)

The ED SPCS noted that the impact of the Head of IT and Digitals' appointment is really being seen in the pace and quality of progress being made across the Group.

The ED SPCS provided a brief update on IT and Digital, highlighting the transition to a more sustainable and cost-effective print service. A 36-month asset replacement strategy has been completed, which will feed into the budget process. The soft launch of the immersive room has been successful and will be part of the future digital hub, and a new digital structure will be presented to the Exec this week to support digital transformation across the Group.

The Deputy Head of Digital has left the Group, and the replacement role will incorporate a greater focus on AI. The new structure aims to transition the current library-staffed campuses toward roles that are much more focused on digital and AI. ED SPCS

ACTION: It was agreed at the next meeting look in more detail at the Strategy, the budget and investment, and what that means for the Group, its staff and students.

	One governor asked about the Head of Apprenticeships suggestion for an apprenticeship and creative/digital role, and it was noted that this would be included as part of the future plan discussions being managed by the Head of IT and Digital.	
11.	**Estates** [The Director of Estates, Facilities and Health and Safety joined the meeting at 17.41] **Discussions and questions from governors:** **Governors need to receive some view of the impact.** *[confidential item]* **ACTION:** The ED SPCS, Director of Estates, and link governor for Estates to meet up to discuss offline the comments raised and the best way to structure future Estates and FEEP reports for the Committee to provide assurance **Dinnington update** The Committee noted the progress report from the project manager, Ian Sackree. The DfE confirm they have no issues with the Group selling the land, subject to the Board being assured that the sale is not novel, contentious, or repercussive **ACTION:** A report will come to the Board to confirm this and there is assurance that the sale is none of these. The CEO and Principal confirmed that the sale proceeds have to be ringfenced for capital projects. 1. **Further Education Estates Planning (FEEP) compliance** This is a new format for reporting on the FEEP from Estates. Overall compliance has increased from 78-81% and the Committee agreed this is positive. **Discussions and questions from governors:** Almost 1 in 5 of compliance items remain outstanding. What are the red and yellow items, and how long have they been outstanding? Are the red items linked to statutory items and is there an expected time to remove all statutory risks and reduce noncompliance? Legionnaires is always a rolling amber, does this vary? There is quite a high volume of electrical testing. The Chair explained that the reports are providing detail but lacked assurance for governors. **ACTION:** In the interests of time, it was agreed that an offline meeting to discuss the reporting of FEEP would be the most useful way to take forward with an updated report to the next meeting. The link governor for Estates noted that there is no doubt that a lot of work is going into reporting and collaborating would help all parties to provide reporting which is clear, shows trend analysis, and provide assurance. The Director of Estates noted that the new CAFM system expected by the end of the year should also support trend analysis of activity, spend, and risk reduction. The Chair agreed that a lot of work is being put into reporting and governors questioning is around the importance of ensuring staff are well supported, and there are concerns that about capacity and the restructure, alongside capacity issues with increased learners, and future projects. [The Director of Estates, Facilities and Health and Safety left the meeting at 18.03]	ED SPCS/Dir of Gov Ian Sackree/ CEO/Dir of Gov ED SPCS/Dir of Gov
12.	1. **Business Continuity, Disaster Recovery and Emergency Plan** The ED SPCS reported that changes have made to the policy around personnel and details. The main change is on page 7 on the issuing of external statements, and section 8 page 16 around dissemination of information. The Plan has been through internal audit and received adequate assurance. **RESOLVED:** The Committee approved the Business Continuity, Disaster Recovery and Emergency Plan 2. **Financial Regulations** **RESOLVED:** The Committee recommended to approve the updated Financial Regulation subject to changes received from one governor 3. **LGPS Discretions Policy**	

	RESOLVED: The Committee recommended to approve the updated LGPS Discretions Policy subject to changes received from one governor 4. **Health and Safety Policy** **RESOLVED:** The Committee recommended to approve the updated Health and Safety policy subject to one change recommended by the link governor for estates around wording **ACTION:** the Committee agreed to review the recommended changes offline prior to circulation to the Board. Sohil Zokari who had proposed comments had noted before he left the meeting that the Finance team had already sent through revised updates which he was assured with. The Director of Governance provided assurance that suggested updates were not substantial. It was agreed that if the Committee wanted further discussion on the policies they would be brought back to the next meeting of the Committee.	Dir of Gov
13.	**Minutes:** 1.RES Board meeting – 2 December 2025 2.NFPC Board meetings 3 December 2025 and 21 January 2026 The minutes were noted.	
14.	**Governor visits and link governor feedback** (standing item) There were no items raised.	
15.	**Contracts over £250k for approval** There are no recommendations for the Committee, and a list of upcoming contracts is available in the finance report (item 8 page 3). The interim FD reported that professional outside help is being used for the upcoming insurance tenders. They were due for retender last year and had been extended for a year. **ACTION:** An update/recommendation will come to the next meeting.	
16.	**Any other items** Work is continuing with the selection panel to recruit a new chair of the FRC with two interested candidates. One is from Governors for Schools and one sourced from the Vice Chair's discussions with governors.	
17.	**Dates of next meetings:** Wednesday 17 June 2026 All 17.00 start	
18.	**Confidential minutes of the meeting held on 2 December 2025** **RESOLVED: The confidential minutes of the meeting held on the 2 December 2025 were agreed as a true and accurate record.** *[confidential item]*	

Meeting closed: 19:10

No changes to the cycle of business 2025-6